

The Social Embeddedness of Transnational Markets

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Abstract 3

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European and Global Economic Constitutions

This contribution starts out with a short reconstruction of the evolution of (societal) constitutions. Particular emphasis will be on the transformation in the function and societal status of constitutions over time. On this background the question whether the European Community once had or still has an economic constitution is raised. The reasons for its apparent disappearance will also be analysed. On this background the question is raised whether it is possible to identify (fragments of) a global economic constitution today and what the differences, if any, are to the European economic constitution.